

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 3094</b>
<b>Version:</b>	<b>PCS2-AMD1</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Tedford</b>
<b>Date:</b>	<b>2/20/2024</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The amendment to the second proposed committee substitute for HB 3094 provides that the specified commission payable applies to entities subject to the Governmental Tort Claims Act.

The second proposed committee substitute for HB 3094, as amended, imposes a 10 percent cap on the commission payable to public insurance adjusters for a settlement when adjusting for entities subject to the Governmental Tort Claims Act. Public adjusters are also prohibited from receiving judgment rewards in addition to their contracted fee percentage on the insurance settlement and reasonable expenses.

Prepared By: Autumn Mathews

**Fiscal Analysis**

In its current form, HB 3094 prohibits public insurance adjusters from receiving compensation that is more than (10%) of the insurance settlement when adjusting for entities subject to the Governmental Tort Claims Act

The amendment to the second proposed committee substitute does not create any fiscal or revenue considerations to the state.

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**Other Considerations**

None.